

THE UNITED REPUBLIC OF TANZANIA REGIONAL ADMINISTRATION AND LOCAL GOVERMENT AUTHORITIES MBINGA DISTRICT COUNCIL



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Note	2023 TZS	2022	
ASSETS			Restated	
Current Asset	_		THE RESERVE OF THE PERSON NAMED IN	
Cash and Cash Equivalents				
Receivables	62	5,626,797,102	3 450 000 000	
Prepayments	67	1,907,553,553	3,650,810,695	
Inventories	69	176,693,113	4,201.715,479	
Other Financial Assets	70	670,733,751	431,215,191	
Total Current Asset	71	224,799,861	201,829,395	
Non-Current Asset		10,404,577,380	9,245,333,504	
Property, Plant and Equipment		The state of the s	*,2*3,333,504	
Biological Assets	77	33,861,212,605	33,849,166,296	
Work in Progress	72	1,729,792,500	1,446,355,000	
Total Hon-Current Asset	82	9,050,349,421	5,785,364,781	
		44,641,354,726	41,280,884,077	
TOTAL ASSETS			,100,000,077	
LIABILITIES		55,247,932,104	50 Dec	
Current Liabilities		, , , , , , , , , , , , , , , , , , , ,	50,546,219,581	
Payables and Accrusis Deferred income	89	1,210,393,880	4 500 400 400	
Deposits	93	4-1-4-1-4-1	1,539,158,678	
	94	2,065,164,234	679,288,671	
Total Current Liabilities	the bar bire being	3,275,558,114	1,716,509,241	
Hon-Current Liabilities			3,934,956,590	
Other Borrowings by Government	102	300,000,000		
Entities			300,000,000	
Total Non-Current Liabilities		300,000,000		
TOTAL LIABILITIES		300,000,000	300,000,000	
Net Assets		3,575,558,114	4,234,956,590	
NET ASSETS/EQUITY		51,672,373,992	46,311,262,991	
Capital Contributed by:				
Other Reserves (MCR)				
Accumulated Surpluses / Deficits		60,904,600	60,904,600	
TOTAL NET ASSETS/EQUITY		51,611,469,392	46,250,358,391	
		51,672,373,992	46 311 363 000	
	2.9		46,311,262,991	

a Hays day 3102 2023 Council Director

CHAIRMAN
MBINGA DISTRICT COUNCIL DISTRICT EXECUTIVE DIRECTOR
MBINGA DISTRICT COLOCII

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2023

REVENUE			
Revenue			
Revenue from Exchange Transactions	17	2,475,163,105	2 505 674 600
Levies	18	1,245,014,263	2,505,871,083
Fees, Fines, Penalties and Forfeits	19	2,925,282,303	1,224,423,766
Social Contributions (Revenue)	20	166,333,246	1,261,102,224
Fair value Gains on Assets and Liabilities	24	106,407,965	144,496,812
External Assistance	25	100,007,100	264,154,060 2,597,754,782
Other Revenue	31	24,254,900	19,366,402
Subvention from other Government entities	32	37,720,631,493	31,792,938,497
Total Revenue	_	44,663,087,275	39,810,107,626
TOTAL REVENUE		44,663,087,275	39,810,107,626
DIPOSES AND TRANSFERS		44,000,007,273	39,610,107,626
Expenses			
Wages, Salaries and Employee Benefits	34	25, 182, 726, 792	23,648,836,903
Use of Goods and Service	35	9,230,509,778	4,477,566,223
Maintenance Expenses	36	926,566,706	1,142,943,747
Depreciation of Property, Plant and Equipment	77	977,594,725	1,502,704,847
Other Expenses	52	31,251,302	17,678,295
Social Benefits	2 54	2,528,839,934	1,635,683,016
Total Expenses		38.876.988.737	32,425,413,31
Transfer	the Complete		
Grants and Transfers	59		117,981,076
Other Transfers	60	424,987,539	470,533,953
Total Transfer		424,987,539	588,515,029
TOTAL EXPENSES AND TRANSFERS		39,301,976,276	33,013,928,060
Surplus / Deficit		5,361,111,000	6,796,179,566
		2000 1 1111000	

at of receivables TZS 901, 538,435 has been resta

CHAIRMAN MBINGA DISTRICT COUNCIL DATE: 21 08 2023

DISTRICT EXECUTIVE DIRECTOR MBINGA DISTRICT COUNCIL

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2023

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CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	TZS	TZS
CASH FLOW FROM OPERATING ACTIVITIES RECEIPTS		
Subvention from other Government entities	36,460,798,631	31,192,463,084
Social Contributions (Revenue)	166,333,246	144,496,812
Revenue from Exchange Transactions	2.486.002.693	2,678,709,979
Other Revenue	24,254,900	19,366,402
Levies	1,245,014,263	1,224,423,766
Increase in Deposit	348,654,993	1,630,261,663
Fees, Fines, Penalties and Forfetts	2,925,282,303	1,261,102,224
External Assistance	2,723,202,303	7,261,102,224
Total Receipts	43,454,341,030	2,597,754,782
PAYMENTS	43,030,341,030	40,748,578,712
Wages, Salaries and Employee Benefits	25,402,409,865	22
Use of Goods and Service	8,364,436,480	23,897,090,160
Social Benefits	2,528,839,934	4,327,672,294
Other Transfers	424,987,539	1,635,683,016
Other Expenses	31,251,302	470,533,953
Maintenance Expenses	926,366,706	17,678,295
Grants and Transfers	720,300,706	1,142,943,747
Total Payments	37,678,491,826	117,981,076
NET CASH FLOW FROM OPERATING ACTIVITIES	5,977,849,202	31,409,582,541
CASH FLOW FROM DIVESTING ACTIVITIES		9,138,996,171
Payment for Work in Progress	(3.744.251.462)	
Advance Payment for Acquisition of Property Plant	(3,744,231,462)	(3,813,437,526)
and Equipment	•	(260,913,105)
Acquisition of Property, Plant and Equipment		
Total Investing Activities	(257,611,333)	(2,967,518,882)
NET CASH FLOW FROM INVESTING ACTIVITIES	(4,001,862,795)	(7,041,869,513)
Net increase	(4,001,842,795)	(7,041,869,513)
Cash Surrendered to Holding Account	1,975,986,406	2,097,126,658
Count Surremoned to riotoling Account	. 0	
Cash and cash equivalent at beginning of period	3,450,810,696	1,553,684,038
Cash and cash equivalent at end of period	5,424,797,102	3,650,810,696

ed on its behalf by

Council Chairperson DATE: 3102 2023

CHAIRMAN MBINGA DISTRICT COUNCIL

and meeting Arma Haji Juma Council Director DATE: 3108 | 2023

DISTRICT EXECUTIVE DIRECTOR MBINGA DISTRICT COUNCIL

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion
I have audited the financial statements of Mbinga District Council, which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material the financial position of Abinga District Council as at 30 June 2023, and its performance and its cash flows for the year then ended in accordance with internation Sector Accounting Standards (IPSAS) Accruab basis of accounting and the manner rethe Local Government Finances Act, Cap. 290.

sis for Opinion conducted my audit in accordance with the international Standards of Supreme Audit stitutions (ISSAIs). My responsibilities under those standards are further described in the ction below entitled "Responsibilities of the Controller and Auditor General for the Audit of Financial Statements". I am independent of Mbinga District Council in accordance with the emational Ethics Standards Board for Accountants' Code of Ethics for Professional countants (ISBA Code) together with the National Board of Accountants and Auditors (IBAA) do I Ethics, and I have fulfilled my other ethical responsibilities in accordance with these sufficiency.

believe that the audit evidence I have obtained is sufficient and appropriate to provide

Compliance with the Budget Act and other Budget Guidelines

performed a compliance audit on budget formulation and execution of Mbinga District Council for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

ed on the audit work performed, I state that, except for the matters described below, iget formulation and execution of Mbinga District Council is generally in compilance with the ultrements of the Budget Act and other Budget Guidelines.

Budget set below estimated costs for projects by TZS 344,885,330 review revealed that, the Council prepared bill of quantities for the construction maternity administration buildings at District Hospital amounting to TZS 844,885,930 for labour and terials, but the set budget for the project was TZS 500 million and the same was disbursed ulted to difference of TZS 344,885,330.

(ii) Budgeted 69 development projects not implemented due to non-release of funds TZS 1,817,600,000

7,600,000 hat, the Council expected to receive total of TZS 1,817,600,000 from Government for hting 69 development projects. However, up to the end of the financial year 2022/2023 jects were not implemented due to non-release of fund.

Will return

